

For Immediate Release

STUDIO MOVIE GRILL ANNOUNCES CLOSURE OF SMG COLLEGE PARK AFTER 10 YEARS OF EAT, DRINK, MOVIES, THANKS GUESTS & TEAM MEMBERS FOR THEIR LOYALTY AND SUPPORT

Dallas, TX – August 17, 2023: Studio Movie Grill announced today the closure of SMG College Park after 10 years of service in the Indianapolis community. After a tremendous effort from the SMG team to renew the lease and reposition the location for future reinvestment, the decision was made to conclude operations on 86th Street effective August 16, 2023.

SMG College Park opened October 2013 and boasted thirteen screens, spacious auditoriums, and a contemporary bar and lounge area. Known for its first-run movies, American Grill menu, and full-service bar, SMG College Park was featured in numerous publications, including a listing in Mashed's "The Best Dine-In Movie Theaters In Every State." August 6, 2023 The location quickly grabbed the hearts of the local community with numerous outreach and inreach efforts, and its monthly legacy Special Needs Screening Program designed for families of neurodivergent children and offered free for all families with special needs.

"Closing a location is never easy, but we needed to act swiftly when we couldn't reach an amicable solution for SMG to stay," said Ted Croft, SMG's CEO. "This is a special location for us and we're grateful for the community and the Team Members who stuck by the brand through all of the challenges we experienced as an industry over the last few years."

SMG plans to work with every team member affected by the closure and will proactively refund all pre-purchased movie tickets for upcoming showtimes. Additional resources are available to Team Members from SMG Human Resources at <a href="https://www.human.com/human.c

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About Studio Movie Grill:

Conceived in 2000, Studio Movie Grill ("SMG") modernized the traditional movie-going experience by combining first-run movies with full-service, in-theater dining and now has 213 screens in 6 states. SMG was named to Inc. Magazine's List of "Fastest Growing Private Companies" three years in a row, Best Places to Work in 2021, 2022 and 2023, and is consistently in the top 15 at the Box Office with key titles regularly grossing as high as #8 in box office receipts. Honoring its commitment to Opening Hearts and Minds, One Story at a Time®, SMG's legacy programs include its longtime Special Needs Screenings and its unique loyalty program, SMG Access® which, as loyal guests earn rewards, has allowed them to join SMG in offering free admissions to Special Needs Screenings. For additional information, visit studiomoviegrill.com.

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*Luna, Steven. "The Best Dine-In Movie Theaters In Every State." *Mashed*, August 6, 2023 https://www.mashed.com/1358652/best-dine-in-movie-theaters-every-state/